MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2016/2017

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

7 OCTOBER 2016
3.00 p.m. -5.00 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of 2 pages with 5 Questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the answer booklet provided.

Question 1

a) Malaysia is a small open economy. It relies significantly on foreign direct investment and international trade for its economic growth. In your view, explain further this statement. (10 marks)

b) Since the implementation of Goods and Service Tax (GST) by the government in April 2015, one of the challenges faced by Malaysian is inflationary pressure in the economy. In your view, elaborate further this statement. (10 marks)

Total: 20 marks

Question 2

a) Discuss two challenges faced by Malaysian economy in engaging Transpacific Partnership Agreement (TPPA). (10 marks)

b) Tourism industry is one of the areas highlighted by government under National Key Economic Areas (NKEAs). Critically discuss the role of tourism sector development in Malaysian economy. (10 marks)

Total: 20 marks

Question 3

a) With the help of examples, differentiate between hardcore poverty and relative poverty. (10 marks)

b) Discuss any two important changes must be taken by Malaysia's small and medium enterprise in facing increasingly competitive world market so that they will not be losing ground in global economy. (10 marks)

Total: 20 marks

Question 4

a) To successfully transform Malaysia into knowledge based economy, the government must ensure Malaysian are comparatively knowledgeable and creative labors in long term as compared to other nations. Do you agree with this statement? Explain why or why not. (10 marks)

b) In today economic context, why is it vital for Malaysia to shift from traditional agriculture to modern agriculture in long term economic development? Discuss. (10 marks)

Total: 20 marks

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Question 5

a) Define economic growth. Explain how Malaysian government used the import substitution (IS) and export orientation (EO) policy to promote economic growth in 1960s and 1970s. (10 marks)

b) Differentiate between an open economy and a closed economy. (10 marks)

Total: 20 marks

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